

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re:

SCHNEIDER, PHILIP JOHN
SCHNEIDER, LEE ANN

Debtor(s)

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§
§

Case No. 08-72929

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 09/11/2008 . The undersigned trustee was appointed on 09/12/2008 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 20,001.09

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	7,412.78
Bank service fees	105.63
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 12,482.68

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/12/2009 and the deadline for filing governmental claims was 01/12/2009 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,750.11 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,750.08 , for a total compensation of \$ 2,750.08 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 102.00 , for total expenses of \$ 102.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/23/2012 By: /s/BRADLEY J. WALLER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Page: 1
Exhibit A

Case No: 08-72929 MB Judge: MANUEL BARBOSA
Case Name: SCHNEIDER, PHILIP JOHN
SCHNEIDER, LEE ANN

For Period Ending: 02/23/12

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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2	3	4	5	6
1. 17264 RIDGE ROAD,	143,000.00	0.00	DA		0.00 FA
2. 1102 W. MAIN ST., THOMPSON, JOINTLY WITH BROTHER	27,492.00	0.00	DA		0.00 FA
3. CASH ON HAND	50.00	0.00	DA		0.00 FA
4. CHECKING - SAUK VALLEY BANK	101.97	0.00	DA		0.00 FA
5. CHECKING ACCT. - US BANK	79.61	0.00	DA		0.00 FA
6. SAVINGS ACCT. - SELECT EMPLOYEES CREDIT UNION	25.00	0.00	DA		0.00 FA
7. SAVINGS ACCT. - SELECT EMPLOYEES CREDIT UNION	25.00	0.00	DA		0.00 FA
8. SAVINGS ACCT. - SAUK VALLEY BANK.	0.00	0.00	DA		0.00 FA
ACCOUNT BELONGS TO SON, BRYAN, FATHER ON ACCOUNT					
9. CHECKING ACCT. - MILLIGVILLE BANK	3.00	0.00	DA		0.00 FA
JOINT WITH PERRY SCHNEIDER, BROTHER					
10. HOUSEHOLD GOODS AND FURNISHINGS	1,932.00	0.00	DA		0.00 FA
11. SIMPLICITY LAWN MOWER	3,500.00	0.00	DA		0.00 FA
12. FAMILY PHOTOS	100.00	0.00	DA		0.00 FA
13. CLOTHING	350.00	0.00	DA		0.00 FA
14. RINGS	150.00	0.00	DA		0.00 FA
15. TWO TERM POLICIES THROUGH COUNTRY COMPANIES INSU	0.00	0.00	DA		0.00 FA
16. CLAIM FOR WRONGFUL TERMINATION. LITIGATION	Unknown	20,000.00			20,000.00 FA
17. 2005 DODGE RAM 1500	9,600.00	0.00	DA		0.00 FA
18. 1999 OLDSMOBILE ALERO	3,575.00	0.00	DA		0.00 FA
19. 2004 FORD EXPLORER	9,500.00	0.00	DA		0.00 FA
20. 1980 FORD 250 PICKUP	100.00	0.00	DA		0.00 FA
21. 2005 FORD EXPLORER	15,999.00	0.00	DA		0.00 FA
22. 20 HEAD OF MILKING COWS	40,000.00	0.00	DA		0.00 FA
23. MILKING EQUIPMENT	40,000.00	0.00	DA		0.00 FA
24. FARMING EQUIPMENT	18,900.00	0.00	DA		0.00 FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page: 2
Exhibit A

Case No.: 08-72929 MB Judge: MANUEL BARBOSA
Case Name: SCHNEIDER, PHILIP JOHN
SCHNEIDER, LEE ANN

Case 08-72929 Filed 03/08/12 Entered 03/08/12 15:22:39 Desc Main Document Page 4 of 13

Trustee Name:	BRADLEY J. WALLER
Date Filed (f) or Converted (c):	09/11/08 (f)
341(a) Meeting Date:	10/10/08
Claims Bar Date:	01/12/09

Doc 56

Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
25. HAY	3,000.00 Unknown	0.00 N/A	DA		
INT. Post-Petition Interest Deposits (u)				0.00 1.09	FA FA
TOTALS (Excluding Unknown Values)	\$317,482.58	\$20,000.00		\$20,001.09	Gross Value of Remaining Assets (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Monitoring wrongful termination case

Initial Projected Date of Final Report (TFR): 12/31/09 Current Projected Date of Final Report (TFR): 03/31/12

BRADLEY J. WALLER
The Bank of New York Mellon

*****6065 Money Market Account

Case No.: 08-72929 -MB
 Case Name: SCHNEIDER, PHILIP JOHN
 SCHNEIDER, LEE ANN
 Taxpayer ID No.: *****9093
 For Period Ending: 02/23/12

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Trustee Name:
 Bank Name:
 Account Number / CD #:
 ****4444-
 Blanket Bond (per case limit): \$ 5,000,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Tran. Code	Deposits (\$)	Disbursements (\$)
02/25/11	16	Federal Insurance Company 120 Fifth Avenue, Fifth Ave. Place Pittsburgh, PA 15222-3008	BALANCE FORWARD per court order of 02/23/11 DEPOSIT CHECK #431281	1129-000	20,000.00	0.00
03/01/11	001001	Thomas D. Murray PC 115 West First Street, Suite 20 Dixon, IL 61021	Per court order of 02/23/2011	3210-600	6,666.66	13,332.22
03/01/11	001002	Thomas D. Murray PC 115 W. First Street, Suite 20 Dixon, IL 61021	Per court order of 02/23/2010	3220-610	443.12	12,886.00
03/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11	12,899.33
04/29/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10	12,899.44
05/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10	12,899.45
06/30/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10	12,899.46
07/29/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10	12,899.47
08/01/11	INT	The Bank of New York Mellon	Bank and Technology Services Fee	2600-000	24.72	12,866.00
08/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10	12,866.16
08/31/11	INT	The Bank of New York Mellon	Bank and Technology Services Fee	2600-000	29.97	12,836.14
09/26/11	INT	The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000	-0.88	12,837.02
09/30/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10	12,837.15
09/30/11	INT	The Bank of New York Mellon	Bank and Technology Services Fee	2600-000	26.38	12,810.74
10/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10	12,810.89
10/31/11	INT	The Bank of New York Mellon	Bank and Technology Services Fee	2600-000	25.44	12,785.40
11/18/11	001003	Illinois Department of Revenue P.O. Box 19009 Springfield, IL 62794-9009	Taxes	2820-000	303.00	12,482.40
11/30/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10	12,482.56
11/30/11	INT	The Bank of New York Mellon	Bank and Technology Services Fee	2600-000	27.88	12,454.62
12/01/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000	-27.88	12,482.50

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 08-72929 -MB
 Case Name: SCHNEIDER, PHILIP JOHN
 SCHNEIDER, LEE ANN
 *****/*****9093
 Taxpayer ID No: 02/23/12
 For Period Ending:

TRUSTEE NAME: BRADLEY J. WALLER
 THE BANK OF NEW YORK MELLON
 ACCOUNT NUMBER / CD #: *****/**8065 Money Market Account
 BLANKET BOND (per case limit): \$ 5,000,000.00
 SEPARATE BOND (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
12/30/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10	12,482.68
01/26/12	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08	12,482.68
01/26/12		Transfer to Acct #*****/**3267	Bank Funds Transfer	9999-000	12,482.68	0.00
COLUMN TOTALS						
				Subtotal	20,001.09	20,001.09
				Less: Bank Transfers/CD's	0.00	12,482.68
				Subtotal	20,001.09	7,518.41
				Less: Payments to Debtors	0.00	0.00
				Net	20,001.09	7,518.41

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 08-72929 -MB
 Case Name: SCHNEIDER, PHILIP JOHN
 SCHNEIDER, LEE ANN
 Taxpayer ID No: *****9093
 For Period Ending: 02/23/12

BRADLEY J. WALLER
 Trustee Name:
 The Bank of New York Mellon
 Bank Name:
 *****/**6066 Checking Account
 Account Number / CD #:
 Blanket Bond (per case limit): \$ 5,000,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
BALANCE FORWARD						
			COLUMN TOTALS			
			Less: Bank Transfers/CD's			
			Subtotal			
			Less: Payments to Debtors			
			Net			
					0.00	0.00

Page Subtotals

0.00 0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-72929 -MB
Case Name: SCHNEIDER, PHILIP JOHN
SCHNEIDER, LEE ANN
Taxpayer ID No: *****09093
For Period Ending: 02/23/12

1	2	3
Transaction Date	Check or Reference	Paid To / Received From
01/26/12		Transfer from Acct #*****6065

4				5	6	7
Name Of Transaction		Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)	Accoun Balanc e
		9999-000	12,482.68		12,482.68	12,482.68
COLUMN TOTALS			12,482.68		0.00	12,482.68
Less: Bank Transfers/CD's			12,482.68		0.00	0.00
Subtotal			0.00		0.00	0.00
Less: Payments to Debtors					0.00	0.00
Net			0.00		0.00	0.00
TOTAL - ALL ACCOUNTS			NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE	12,482.68
Money Market Account - *****6665			20,001.09	7,518.41	0.00	0.00
Checking Account - *****6666			0.00	0.00	0.00	0.00
Checking Account - *****3267			0.00	0.00	0.00	0.00
			20,001.09	7,518.41	12,482.68	12,482.68
(Excludes Account Transfers)					Total Funds On Hand	03/08/08

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ANALYSIS OF CLAIMS REGISTER

Date: February 23, 201

Case Number: 08-72929
Debtor Name: SCHNEIDER, PHILIP JOHN

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
200 2200-00	BRADLEY J. WALLER KLEIN STODDARD BUCK WALLER 2045 ABERDEEN COURT SYCAMORE, IL 60178	Administrative		\$102.00	\$0.00	\$102.
200 2100-00	BRADLEY J. WALLER KLEIN STODDARD BUCK WALLER 2045 ABERDEEN COURT SYCAMORE, IL 60178	Administrative		\$2,750.08	\$0.00	\$2,750.
001 3410-00	LEE G. SCHWENDNER, CPA DiGiovine, Hnilo, Jordan & Joh 2570 Foxfield Road, Suite 301 St. Charles, IL 60174	Administrative		\$1,826.25	\$0.00	\$1,826.
1 610 7100-00	US Bank Corp/Retail Payment Solutions PO BOX 5229 Cincinnati, OH 45201	Unsecured		\$122.80	\$0.00	\$122.80
2 610 7100-00	US Bank Corp/Retail Payment Solutions PO BOX 5229 Cincinnati, OH 45201	Unsecured		\$3,426.43	\$0.00	\$3,426.43
3 610 7100-00	CAPITAL ONE BANK (USA), N.A. C/O TSY'S DEBT MANAGEMENT (TDM) PO BOX 5155 NORCROSS, GA 30091	Unsecured		\$13,837.43	\$0.00	\$13,837.43
4 610 7100-00	CHASE BANK USA, NA PO BOX 15145 WILMINGTON, DE 19850	Unsecured		\$0.00	\$0.00	\$0.00
4-2 610 7100-00	CHASE BANK USA, NA PO BOX 15145 WILMINGTON, DE 19850	Unsecured		\$12,377.20	\$0.00	\$12,377.20
5 610 7100-00	Select Employees Credit Union c/o Attorney Kelli D. Walker P.O. Box 535 Sterling, IL 61081	Unsecured		\$999.72	\$0.00	\$999.72
6 610 7100-00	Select Employees Credit Union c/o Attorney Kelli D. Walker P.O. Box 535 Sterling, IL 61081	Unsecured		\$18,243.19	\$0.00	\$18,243.19
7 610 7100-00	Select Employees Credit Union c/o Attorney Kelli D. Walker P.O. Box 535 Sterling, IL 61081	Unsecured		\$19,512.92	\$0.00	\$19,512.92

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ANALYSIS OF CLAIMS REGISTER

Date: February 23, 201

Case Number: 08-72929
Debtor Name: SCHNEIDER, PHILIP JOHN

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
8 610 7100-00	AES/DDB PO BOX 8183 HARRISBURG, PA 17105-9972	Unsecured		\$8,828.44	\$0.00	\$8,828.44
9 610 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA by American InfoSource LP as its agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$12,314.29	\$0.00	\$12,314.29
10 610 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA by American InfoSource LP as its agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$13,507.52	\$0.00	\$13,507.52
Case Totals:				\$107,848.27	\$0.00	\$107,848.27

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-72929

Case Name: SCHNEIDER, PHILIP JOHN
SCHNEIDER, LEE ANN
Trustee Name: BRADLEY J. WALLER

Balance on hand	\$	12,482.68
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BRADLEY J. WALLER	\$ 2,750.08	\$ 0.00	\$ 2,750.08
Trustee Expenses: BRADLEY J. WALLER	\$ 102.00	\$ 0.00	\$ 102.00
Accountant for Trustee Fees: LEE G. SCHWENDNER, CPA	\$ 1,826.25	\$ 0.00	\$ 1,826.25
Total to be paid for chapter 7 administrative expenses		\$	4,678.33
Remaining Balance		\$	7,804.35

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 103,169.94 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 7.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	US Bank Corp/Retail Payment Solutions	\$ 122.80	\$ 0.00	\$ 9.29
2	US Bank Corp/Retail Payment Solutions	\$ 3,426.43	\$ 0.00	\$ 259.19
3	CAPITAL ONE BANK (USA), N.A.	\$ 13,837.43	\$ 0.00	\$ 1,046.74
4	CHASE BANK USA, NA	\$ 0.00	\$ 0.00	\$ 0.00
4 -2	CHASE BANK USA, NA	\$ 12,377.20	\$ 0.00	\$ 936.28
5	Select Employees Credit Union	\$ 999.72	\$ 0.00	\$ 75.62
6	Select Employees Credit Union	\$ 18,243.19	\$ 0.00	\$ 1,380.02
7	Select Employees Credit Union	\$ 19,512.92	\$ 0.00	\$ 1,476.07
8	AES/DDB	\$ 8,828.44	\$ 0.00	\$ 667.83
9	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ 12,314.29	\$ 0.00	\$ 931.52
10	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ 13,507.52	\$ 0.00	\$ 1,021.79

Total to be paid to timely general unsecured creditors \$ 7,804.35

Remaining Balance	\$ <u>0.00</u>
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Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE